

**CAPITAL SALES COMPANY**

**PLEASE FAX TO THE CREDIT DEPARTMENT AT 248-291-5892**

**CREDIT APPLICATION & CONTRACT FOR AN OPEN ACCOUNT**

Date \_\_\_\_\_

Name of Firm ("Applicant") \_\_\_\_\_ Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_

Email \_\_\_\_\_

Ship To Address (if different) \_\_\_\_\_

Type Of Business \_\_\_\_\_ Proprietorship \_\_\_\_\_

When Established \_\_\_\_\_ Corporation \_\_\_\_\_

Sales Tax No. \_\_\_\_\_ Partnership \_\_\_\_\_

Officers: Pres. \_\_\_\_\_ Treas. \_\_\_\_\_

V.Pres. \_\_\_\_\_ Other \_\_\_\_\_

Name of Bank \_\_\_\_\_ Acct. # \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ Br. \_\_\_\_\_

**I authorize release of credit information from the bank.** \_\_\_\_\_ Date \_\_\_\_\_

Owners Name \_\_\_\_\_  
First Name \_\_\_\_\_ Last Name \_\_\_\_\_

Home Address \_\_\_\_\_  
Street \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Home Phone \_\_\_\_\_ Cell Phone \_\_\_\_\_

Drivers License # \_\_\_\_\_ Social Security # \_\_\_\_\_

Federal ID # \_\_\_\_\_ Tobacco # \_\_\_\_\_

MSA # \_\_\_\_\_

**\*PLEASE PROVIDE A COPY OF ALL REQUIRED LICENSES\***

**Jurisdiction and Venue:** Any action, claim, counterclaim, cross-claim, proceeding, or suit arising under or in connection with this Agreement (each an "Action") may be brought in any federal or state court located closest to Hazel Park, Oakland County, Michigan.

**PERSONAL GUARANTEE OF PAYMENT**

In consideration of the this extension of credit and/or the sale of merchandise by Capital Sales Company to the Applicant, I, we, or either of us personally guarantee unconditionally the payment to Capital Sales Company at 1471 E Nine Mile Road, Hazel Park, MI 48030 of any indebtedness of the Applicant to it, until expressly revoked in writing. And I, we, or either of us consent to any extension of payment made by the said parties, and that the form of such indebtedness may be changed from account to note, bill, or other commercial paper, and waive protest, notice and suit. And I, we, or either of us agree to pay the at least 8% interest together with all court costs and attorney fees. The obligations under this guarantee shall be joint and several and it does matter with Applicant is first pursued or not for collection. The guarantees herein are absolute.

Signature of Guarantor #1 \_\_\_\_\_ Date \_\_\_\_\_ #2 \_\_\_\_\_ Date \_\_\_\_\_

Witness: \_\_\_\_\_ Date \_\_\_\_\_

**TERMS:** CASH DISCOUNT AS NOTED ON STATEMENT, 10<sup>TH</sup> PROX. NET E.O.M. 1 1/2% SERVICE CHARGED ADDED ON THE 15<sup>TH</sup> OF THE MONTH FOLLOWING THE MONTH PAYMENT IS DUE.

Applicant hereby acknowledges that a finance charge on this account is applicable and computed at the rate of 1 ½% per month (annual percentage of 18%). This is applied on the 15<sup>th</sup> day of the month following the month payment is due. Applicant agrees to at least 8% interest (or another percentage agreed upon but in no event less than 8%) and to pay all costs and reasonable attorney's fees expended in any collection action. The obligations under this application and guarantee are absolute and joint and several.

Signature of Officer \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_